

**AUDIT REPORT**

1. We have examined the Income and Expenditure Account of **RIYAN AHMED COLLEGE OF EDUCATIONAL SOCIETY, H.NO. 21-94, ISLAMPURA, MIRYALAGUDA, NALGONDA DISTRICT. Reg No.607/2012 for the period 01.04.2020 to 31.03.2021** and also the Balance sheet as on that date. These Financial Statements are the responsibility of the Management; our responsibility is to express an opinion on these Financial Statements based on our Audit.

2. We have conducted the Audit in accordance with Auditing Standards Generally Accepted in India. These Standards require that we plan and perform the Audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatements. An Audit includes examining, on a test basis, evidence supporting the amount and disclosures in the Financial Statements. An Audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall Financial Statement presentation. We believe that our Audit provides a reasonable basis for our opinion.

We have audited the attached Income and Expenditure Account for the year ending 31.03.2021 and Balance Sheet as on 31.03.2021 of the **RIYAN AHMED COLLEGE OF EDUCATIONAL SOCIETY** and report that

- a) We have obtained all the information regarding to the explanations with to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion books of accounts have been kept by the Association so far as appears from our examination of the books.
- c) The Balance Sheet, Income and Expenditure dealt with by this Report are in agreement with the books of account.
- d) In our opinion and to the best of our information and according to the explanations given to us, the statements give a true and fair view.

**For SUJITH MADARAPU & CO**  
**Chartered Accountants**

  
**CA SUJITH MADARAPU**  
Partner  
M.NO.237532

**PLACE: Warangal**  
**DATE: 18/01/2022**

**RIYAN COLLEGE OF EDUCATION**  
**SPON BY M.D RIYAN AHMED EDUCATIONAL SOCIETY ,MIRYALAGUDA**  
**ASST.YEAR 2021-22**

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2020 TO 31.03.2021**

AMOUNT		AMOUNT	AMOUNT		AMOUNT
PREVIOUS YEAR	EXPENDITURE	CURRENT YEAR	PREVIOUS YEAR	INCOME	CURRENT YEAR
12,000	To Auditor Fee	12,000	5,400,000	By Tuition fee	5,400,000
10,000	To Accountant Remuration	10,000	70,708	By Accrued Interest on FDR	88,110
60,721	To Affliation & Other University Fees	190,400			
107	To Bank Charges	68	636,664	By Excess of Exp.Over Income	752,018
26,150	To Staff Welfare exp	28,560			
20,575	To Electicity Charges	18,087			
783,070	To Examination Fee to MGU	165,830			
12,680	To Gardening Exp	13,120			
16,500	To Lab Expenditure	16,850			
14,772	To National Day Expenses	3,970			
9,600	To News Paper &Periodicals	9,600			
620	To Postage &Revenue Stamps	680			
78,398	To Printing &Stationary	151,240			
4,800	To Registration Fee	4,800			
17,090	TO Repairs &Maintanance	65,840			
2,995,200	To Salaries to Teaching staff	3,456,000			
740,000	To Salaries to Non Teaching staff	840,000			
12,680	To Seminar Expenses	13,150			
2,666	To Preliminery exp.Written off	2,399			
13,850	To Telephone & Internetcharges	14,150			
46,280	To Travelling charges	102,500			
9,580	To Vehicle Maintanance	25,180			
7,850	To Website Maintanance	8,050			
33,530	To Grama panchayat Tax	33,530			
1,178,653	To Depreciation on Fixed Assets	1,054,123			
<b>6,107,372</b>		<b>6,240,128</b>	<b>6,107,372</b>		<b>6,240,128</b>



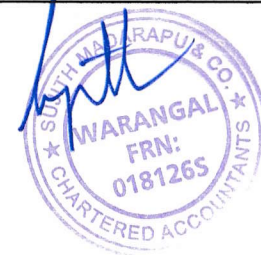
**RIYAN COLLEGE OF EDUCATION**  
**SPON BY M.D RIYAN AHMED EDUCATIONAL SOCIETY ,MIRYALAGUDA**  
**ASST.YEAR 2021-22**  
**BALANCE SHEET As on 31.03.2021**

AMOUNT		AMOUNT	AMOUNT	AMOUNT	
PREVIOUS YEAR	LIABILITIES	CURRENT YEAR	PREVIOUS YEAR	ASSETS	CURRENT YEAR
10,132,623	Society capital	9,495,959	10,879,277	<b>Fixed assests As Per Schedule</b>	9,825,154
636,664	Less: Excess of Exp.Over Income	752,018			
9,495,959		8,743,941	500,000	FDR with IOB	500,000
			700,000	FDR with IOB	700,000
	Interest free loans from society		4,310,600	Recievable Tuition fee from Govt	7,619,600
7,143,900	members	10,198,900	23,994	Priliminary Expenses	21,595
				<b>Cash&amp;Bank Balances</b>	
			119,057	IOB A/C no.23510200000030	119,057
			52,262	Andhra Bank a/c no.178711100058	74,191
			54,669	Cash in Hand	83,245
<b>16,639,859</b>		<b>18,942,841</b>	<b>16,639,859</b>		<b>18,942,841</b>



**RIYAN COLLEGE OF EDUCATION**  
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**ASST.YEAR 2021-22**  
**DEPRECIATION STATEMENT 31.3.2021**

S.No	NAME OF THE ASSET	WDV AS ON 1.4.20	ADDITION Before Sept-20	ADDITION After Sept-20	TOTAL	RATE OF DEPN.	DEPN	WDV AS ON 31.3.21
1	Land	610,905	-	-	610,905	0%	-	610,905
2	Building Construction	9,382,154	-	-	9,382,154	10%	938,215	8,443,939
3	Furniture & Fixtures	482,078	-	-	482,078	10%	48,208	433,870
4	Lab Equipments	27,077	-	-	27,077	15%	4,062	23,015
5	Library Books	209,386	-	-	209,386	15%	31,408	177,978
6	Musical Instruments	8,027	-	-	8,027	15%	1,204	6,823
7	Sports Materials	25,141	-	-	25,141	15%	3,771	21,370
8	Xerox Machine	45,414	-	-	45,414	15%	6,812	38,602
9	Books & Journals	919	-	-	919	15%	138	781
10	Fire Extinguisher	2,989	-	-	2,989	15%	448	2,540
11	Projecter	16,704	-	-	16,704	15%	2,506	14,199
12	Bio Metric Machine	13,204	-	-	13,204	15%	1,981	11,223
13	Computers	14,132	-	-	14,132	40%	5,653	8,479
14	Electronic Items	14,184	-	-	14,184	40%	5,674	8,510
15	Invertor	16,188	-	-	16,188	15%	2,428	13,759
16	Motor	10,776	-	-	10,776	15%	1,616	9,160
		<b>10,879,277</b>	-	-	<b>10,879,277</b>		<b>1,054,123</b>	<b>9,825,154</b>



**RIYAN COLLEGE OF EDUCATION**  
**SPON BY M.D RIYAN AHMED EDUCATIONAL SOCIETY ,MIRYALAGUDA**  
**ASST.YEAR 2021-22**

**TUITION FEE RECONCILIATION FOR THE FINANCIAL YEAR 2020-21**

YEAR	NO OF STUDENTS	FEE PER STUDENT	TOTAL FEE DEMAND	TOTAL FEE RECEIVED	TOTAL FEE RECEIVABLE
B.ED 1st Year	75	27000	2025000		
	25	27000	675000	675000	
	<u>100</u>		<u>2700000</u>	<u>675000</u>	<u>2025000</u>
					<u>2025000</u>
B.ED 2nd Year	75	27000	2025000		
	25	27000	675000	675000	
	<u>100</u>		<u>2700000</u>	<u>675000</u>	<u>2025000</u>
					<u>2025000</u>

**RIYAN COLLEGE OF EDUCATION**  
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**ASST.YEAR 2021-22**

**FEE RECEIVABLE STATEMENT AS ON 31.03.2021**

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Earlier Dues FY 2019-2020	4310600	By Scholarship Received	741000
To Scholarship Dues from Government for the FY 2020-2021	4050000	By Balance Transferred to Balance Sheet	7619600
	<u>8360600</u>		<u>8360600</u>

