

AUDIT REPORT

1. We have examined the Income and Expenditure Account of **RIYAN AHMED COLLEGE OF EDUCATIONAL SOCIETY, H.NO. 21-94, ISLAMPURA, MIRYALAGUDA, NALGONDA DISTRICT. Reg No.607/2012 for the period 01.04.2023 to 31.03.2024** and also the Balance sheet as on that date. These Financial Statements are the responsibility of the Management; our responsibility is to express an opinion on these Financial Statements based on our Audit.

2. We have conducted the Audit in accordance with Auditing Standards Generally Accepted in India. These Standards require that we plan and perform the Audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatements. An Audit includes examining, on a test basis, evidence supporting the amount and disclosures in the Financial Statements. An Audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall Financial Statement presentation. We believe that our Audit provides a reasonable basis for our opinion.

We have audited the attached Income and Expenditure Account for the year ending 31.03.2024 and Balance Sheet as on 31.03.2024 of the **RIYAN AHMED COLLEGE OF EDUCATIONAL SOCIETY** and report that

- a) We have obtained all the information regarding to the explanations with to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion books of accounts have been kept by the Association so far as appears from our examination of the books.
- c) The Balance Sheet, Income and Expenditure dealt with by this Report are in agreement with the books of account.
- d) In our opinion and to the best of our information and according to the explanations given to us, the statements give a true and fair view.

For **SUJITH MADARAPU & CO**
Chartered Accountants

CA SUJITH MADARAPU
Partner
M.NO.237532

PLACE: Warangal
DATE: 06.06.2024



RIYAN COLLEGE OF EDUCATION

SPON BY M.D RIYAN AHMED EDUCATIONAL SOCIETY ,MIRYALAGUDA

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2023 TO 31.03.2024

AMOUNT		AMOUNT	AMOUNT	AMOUNT
PREVIOUS YEAR	EXPENDITURE	CURRENT YEAR	PREVIOUS YEAR	INCOME
17,500	To Auditor Fee	17,500	5,400,000	By Tuition fee
15,000	To Accountant Remuration	16,200	96,520	By Interest & other Income
208,500	To Affliation & Other University Fees	215,400		
1,361	To Bank Charges & others	2,140	1,412,174	By Excess of Exp.Over Income
30,594	To Staff Welfare exp	45,200		
24,478	To Electicity & Fuel Charges	36,250		
191,682	To Examination Fee	198,391		
16,777	To Gardening Exp	18,250		
22,294	To Lab Expenditure	24,200		
4,399	To National Day Expenses	4,500		
11,178	To News Paper &Periodicals	11,600		
3,726	To Postage &Revenue Stamps	3,856		
222,939	To Printing &Stationary	230,742		
4,968	To Registration Fee	5,120		
99,691	TO Repairs &Maintanance	103,180		
3,902,000	To Salaries to Teaching staff	3,902,000		
1,030,000	To Salaries to Non Teaching staff	1,030,000		
14,749	To Seminar Expenses	15,265		
2,483	To Preliminery exp.Written off	2,570		
20,286	To Telephone & Internetcharges	20,996		
139,725	To Travelling charges	144,615		
37,519	To Vehicle Maintanance	38,832		
8,332	To Website Maintanance	8,623		
34,704	To Grama panchayat Tax	35,918		
843,810	To Depreciation on Fixed Assets	756,169		

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6,887,519

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RIYAN COLLEGE OF EDUCATION
SPON BY M.D RIYAN AHMED EDUCATIONAL SOCIETY ,MIRYALAGUDA
BALANCE SHEET As on 31.03.2024

AMOUNT		AMOUNT	AMOUNT	AMOUNT
PREVIOUS YEAR	LIABILITIES	CURRENT YEAR	PREVIOUS YEAR	ASSETS
7,645,490	Society capital	6,233,315	8,038,849	Fixed assests As Per Schedule
1,412,174	Less: Excess of Exp.Over Income	1,353,019	1,200,000	Deposits
6,233,315		4,880,296		
14,050,000	Interest free loans	14,050,000	10,747,529	Recievable Tuition fee from Govt
			16,712	Priliminary Expenses
			280,225	Cash&Bank Balances
20,283,315		18,930,296	20,283,315	



RIYAN COLLEGE OF EDUCATION
SPON BY M.D RIYAN AHMED EDUCATIONAL SOCIETY ,MIRYALAGUDA

DEPRECIATION STATEMENT 31.3.2024

S.No	NAME OF THE ASSET	WDV AS ON 1.4.23	ADDITION Before Sept-23	ADDITION After Sept-23	TOTAL	RATE OF DEPN.	DEPN	WDV AS ON 31.3.24
1	Land	610,905	-	-	610,905	0%	-	610,905
2	Building Construction	6,839,591	-	-	6,839,591	10%	683,959	6,155,632
3	Furniture & Fixtures	351,435	-	-	351,435	10%	35,143	316,291
4	Lab Equipments	16,629	-	-	16,629	15%	2,494	14,134
5	Library Books	128,589	-	-	128,589	15%	19,288	109,301
6	Musical Instruments	4,930	-	-	4,930	15%	739	4,190
7	Sports Materials	15,440	-	-	15,440	15%	2,316	13,124
8	Xerox Machine	27,890	-	-	27,890	15%	4,183	23,706
9	Books & Journals	564	-	-	564	15%	85	480
10	Fire Extinguisher	1,835	-	-	1,835	15%	275	1,560
11	Projecter	10,258	-	-	10,258	15%	1,539	8,720
12	Bio Metric Machine	8,109	-	-	8,109	15%	1,216	6,893
13	Computers	3,052	-	-	3,052	40%	1,221	1,831
14	Electronic Items	3,064	-	-	3,064	40%	1,225	1,838
15	Invertor	9,941	-	-	9,941	15%	1,491	8,450
16	Motor	6,618	-	-	6,618	15%	993	5,625
		8,038,849	-	-	8,038,849		756,169	7,282,680

